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Company Profile of ITG RESOURCES FZCO

ITG RESOURCES FZCO ("ITG FZCO") was established on 22 September 2023. As the first subsidiary company established by Xiamen ITG Group Corp., Ltd. in a "BRICS Plus" member country, ITG FZCO serves as an important overseas hub. Based in the UAE, it supports business development, regional resource integration and localized services in the Middle East, while serving markets across the Middle East, North Africa, Europe and worldwide.

Xiamen ITG Group Corp., Ltd. (hereinafter referred to as "Xiamen ITG Group") is a state-owned company founded in 1980 and headquartered in Xiamen, Fujian Province. Listed on the Shanghai Stock Exchange in 1996 (Stock code: 600755.SH), it is a key member of Xiamen ITG Holding Group Co., Ltd., a Fortune Global 500 company, and has been awarded "National Supply Chain Innovation & Application Demonstration Enterprise" and "Level 5A Supply Chain Service Enterprise".

Relying on Xiamen ITG Group's strengths in commodity supply chains, industrial customer resources, international trade networks and risk management, ITG FZCO mainly provides international trade, local trade and related supply chain services.

International Trade: We focus on commodity import and export, re-export trade and cross-border supply chain coordination, covering steel, coal, petrochemicals, pulp and paper, agricultural products, textiles and other sectors. We can provide customized services under FOB, CFR, CIF, DAP, DDP and other trade terms, including procurement, sales, logistics, documentation and fulfillment coordination.

Local Trade: We currently focus on steel supply and distribution in the UAE market, covering rebar, hot rolled coils, hot rolled sheets, hot rolled plates, CRC, CRS, GI, PPGI, PPGL, beams, angles, channels and other construction and industrial steel products. We can also assist with port pick-up, customs clearance, warehousing, transportation, local procurement, distribution and delivery follow-up, and provide local trade and supporting services for pulp and paper, petrochemicals, agricultural products and other categories.

Settlement and Payment: We may accept T/T, L/C, D/P, CAD, CDC, PDC and other compliant payment methods agreed by both parties, subject to transaction model, customer credit status and contractual arrangements. For local steel distribution and project-based supply, payment milestones and settlement arrangements may be negotiated based on purchase volume, cooperation period, credit terms and risk control requirements.

We will continue to use the UAE as its regional base and strengthen localized services, resource integration and cross-border fulfillment capabilities, in line with Xiamen ITG Group's vision of "becoming a leading global industrial chain organizer."